

WARSAW, JUNE 2009

## **THE LATEST CHANGES IN POLISH LAW** **NEWSLETTER**

### **FINANCIAL LAW**

On 6<sup>th</sup> June 2009 came into force The Act of 22<sup>nd</sup> May 2009 on statutory auditors and their self – government, entities authorized to audit financial statements and public supervision (Journal of Laws, No 77, item 649). The most important changes are:

- creation of the public supervision system over statutory auditors and auditing firms  
- the establishment of the Auditing Supervision Commission;
- definition of the financial auditing activity;
- designation of the catalog of the entities of public interest and impose a duty of the creation of audit committees in these entities (with some exceptions).

### **SECURITIES**

On 9<sup>th</sup> June 2009 came into force The Regulation of the Minister of Finance of 22<sup>nd</sup> May 2009 amending The Regulation on the issue of the reporting duties in the scope of trading securities issue by State Treasury (Journal of Laws, No 84, item 705). As a rule, entities covered with the scope of Regulation are obliged to submit to the Minister competent for financial institutions information about ownership status and circulation of these securities, depicting the dynamics and structure of debt in the state budget in treasury securities according to investor groups and the types of these securities.

### **ROAD TRAFFIC ACT**

On 3<sup>rd</sup> June 2009 came into force The Regulation of the Minister of Infrastructure of 28 April 2009 amending The Regulation on the issue of registration and marking of vehicles (Journal of Laws, No 74, item 634). The most important changes are:

- designation the requirements in case of the first notification of registration in the territory of the Republic of Poland a vehicle imported from abroad and to notify of loss, theft, loss or destruction of registration book issued by the abroad registering agency.
- extension of returning vehicle number plate obligation, if the vehicle was registered, to vehicles imported from abroad. In the case of a vehicle without vehicle number plates or if there is requirement to return number plates to the registering agency from the country from

where the vehicle was imported, instead the number plates, owner of the vehicle will enclose relevant statement.

- designation of the legal - formal basis to start the process of electronic service of registration/deregistration of vehicle.

#### **ENVIRONMENTAL PROTECTION**

On 12<sup>th</sup> June 2009 came into force The Act on batteries and accumulators of 24<sup>th</sup> April 2009 (Journal of Laws, No 79, item 666).

The Act imposed on retail sellers of portable batteries or portable accumulators, wholesalers and service providers in the scope of exchanging used batteries or used accumulators, an obligation to accept wasted batteries or accumulators. The Act determines identification and reporting duties on the one introducing batteries or accumulators. These obligations may be transferred to the other entity under the agreement concluded for this purpose. The Act introduces also a fee for introducing portable batteries or accumulators on the national territory, called "the fee for introducing".

#### **FAMILY LAW**

On 13<sup>th</sup> June 2009 came into force The Act amending The Act – Family and Guardianship Code and certain other laws of 6<sup>th</sup> November 2008 (Journal of Laws, No 220, item 1431).

The most important changes are:

- the child's mother is a woman who gave a birth, which means, that a woman, who born the child from in vitro obtained embryo of other, will be his mother within the meaning of the law,
- recognition of the child by a man who is not married to the mother will be the act of his knowledge, i.e. it will depend on whether he is really the biological father,
- into the Family and Guardianship Code is clearly entered that each parent has the right and obligation to maintain contacts with the child.

*If you have any questions or doubts, please do not hesitate to contact me.*

*Yours sincerely,*

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